

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
MARCH-2015

	Mar-15 Rupees	Dec-14 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,452,374	1,449,024
Intangible assets	6,981,203	6,981,203
Long term investment	7,048,797	7,048,797
Long term deposits	938,000	938,000
	16,420,374	16,417,024
CURRENT ASSETS		
Trade debts	30,717,711	33,832,170
Loan and advances	251,173	261,199
Investment at fair value through profit and loss	11,839,227	11,541,227
Trade deposits, short term prepayments and current account balances with statutory authorities	836,811	1,142,506
Cash and bank balances	1,569,079	3,605,320
	45,214,001	50,382,422
	61,634,375	66,799,446
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	6,455,813	6,524,838
Fair value adjustment reserve	-	-
	26,955,813	27,024,838
LONG TERM LOAN FROM CHIEF EXECUTIVE	19,602,092	23,002,092
	46,557,905	50,026,930
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	178,182	179,297
Trade and other payables	11,985,190	16,593,220
Short Term Loan	2,913,098	-
	15,076,470	16,772,516
CONTINGENCIES AND COMMITMENTS	-	-
	61,634,376	66,799,447

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
MARCH-2015

	Mar-15 Rupees	Dec-14 Rupees
Brokerage and commission	2,551,211	2,079,099
Capital gain on marketable securities	2,551,211	2,079,099
Direct cost	(577,792)	(166,860)
	1,973,419	1,912,239
Operating expenses	(1,259,349)	(1,504,625)
Other income	(1,259,349)	(1,504,625)
PROFIT/(LOSS)FROM OPERATIONS	714,070	407,614
Finance cost	(11,594)	(23,985)
Profit/(Loss) before taxation	702,476	383,629
Profit/(Loss) for the year	702,476	383,629

DIRECTOR